

3002322019-089

123016



123016

9.45 /
7.82 /
2019 6 18

$$P_1 = P_0 / (1 + n)$$
$$P_1 = (P_0 + A \times k) / (1 + k)$$
$$P_1 = (P_0 + A \times k) / (1 + n + k)$$
$$P_1 = P_0 - D$$
$$P_1 = \frac{P_0 - D + A \times k}{1 + n + k}$$

P_0 A

n D

k P_1

/

/

2019 6 17
760,957,345

2018
10 0.600239
10 2.000796

$$\begin{aligned}
 &= \frac{9.45 - 0.0600239}{1 + 20.00796\%} = 7.82 \quad / \\
 &= 9.45 \quad / \\
 &= 0.0600239 \quad = 152,252,041 / 760,957,345 = 20.00796\% \\
 &2019 \quad 6 \quad 18
 \end{aligned}$$

2019 6 12